



Fiscal Note

H.B. 61

2022 General Session
Postretirement Reemployment
Amendments
by Birkeland, K.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(631,400)	\$0	\$(631,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$575,700	\$575,700
Education Fund	\$0	\$55,700	\$55,700
Transportation Fund	\$0	\$97,800	\$97,800
Federal Funds	\$0	\$207,900	\$207,900
Dedicated Credits Revenue	\$0	\$71,400	\$71,400
Other Financing Sources	\$0	\$78,000	\$78,000
Restricted Accounts (FN Only)	\$0	\$86,900	\$86,900
Total Expenditures	\$0	\$1,173,400	\$1,173,400

Enactment of this bill may cost the state \$1,173,400 ongoing in FY 2023 for increased costs related to public safety and teacher retirement benefits, of which \$575,700 is from the General Fund, and \$55,700 is from the Education Fund.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(1,173,400)	\$(1,173,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may cost local governments, employers, and individuals up to \$5,672,500 beginning in FY 2023.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost local governments, employers, and individuals up to \$5,672,500 beginning in FY 2023.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.